

Copy of a Trust Deed setting up the Gloucestershire Medical Benevolent Trust (showing proposed amendments)

This TRUST DEED is made the third day of April one thousand nine hundred and sixty seven

BETWEEN JOHN ELPHINSTONE UNDERWOOD of 22 Libertus Road Cheltenham HUGH GEORGE SCOTT KERR of Battledown House Ashley Road Battledown Cheltenham and CYRIL DE VERE SHORTT of Overbrook Corndean Lane Winchcombe Cheltenham all in the county of Gloucester Registered Medical Practitioners (hereinafter collectively called "the Trustees" which expressions shall include their successors in office)

WHEREAS:-

- (1) The Gloucestershire Local Medical Committee ("the Committee") wish to establish a charitable trust for the objects hereinafter set out
- (2) The Trustees have agreed to act as the Trustees of the Deed whereby provision is made for the creation of such Trust

NOW THIS DEED WITNESSETH as follows:-

1. A Trust shall be constituted by this Deed and shall be known as the Gloucestershire Medical Benevolent Trust (hereinafter called "the Trust")

2. THE objects of the Trust shall be

- (a) the relief of poverty of
 - i. general medical practitioners in necessitous circumstances who carry on or have previously carried on general medical practice in Gloucestershire
 - ii. the widows and dependants in necessitous circumstances of deceased general medical practitioners who prior to their deaths carried on general medical practice in Gloucestershire
- (b) the provision of timely and appropriate support to general medical practitioners who are experiencing exceptional stress and difficulties when carrying out general medical practice in Gloucestershire

2-3.

- (a) The Trustees shall be the first Trustees of the Trust being members of the Grants Sub-Committee of the ~~Gloucestershire Local Medical~~ Committee and shall continue as Trustees until they shall relinquish such membership when they shall be replaced as Trustees by their successors in such Sub-Committee
- (b) The Trustees shall not number more nor less than three
- (c) Any vacancy in the office of Trustee which shall not be filled by virtue of Clause 3(a) hereof shall be filled by ~~the a~~ nominee or the nominees of the ~~Gloucestershire Local Medical~~ Committee who unless otherwise decided by a simple majority decision of all members of the Committee shall be the then current Chairman, Treasurer and Secretary of the Committee.

3-4. THE Trustees shall stand possessed of all property (including money) received by them from whatever source upon trust to apply the same towards the objects hereinbefore declared and shall have power :-

- (a) To convert any such property other than money into money or save in the case of real property to hold the same in its then form of investment
- (b) To invest such money or the proceeds of such property in any investment hereby authorised or to hold the same in cash
- (c) In their absolute discretion to vary the said investments from time to time or sell the same
- (d) To accumulate such income for so long as shall be permitted by law or invest the same or if they shall think fit apply the same (whether invested or not) as income in any subsequent year

~~MONEY invested under the trusts hereof may be invested in any of the securities set out in the First Schedule to the Trustee Investment Act 1961 without the necessity for the Trustees to invest at any time unless they wish in any narrower range investment as defined in the said Act~~

5. Nothing in this deed restricts or excludes the exercise by the trustees of the powers given by the Trustee Act 2000 as regards investment, the acquisition or disposal of land and the employment of agents, nominees and custodians.

~~4.—~~THE Auditors for the current year for the time being of the ~~Gloucestershire Local Medical~~ Committee shall examine or audit to the extent required by law the accounts of the Trustees and the administration of the trusts hereof and the Trustees shall submit an annual report of the trusts in writing to the ~~said Local Medical~~ Committee

IN WITNESS whereof the parties hereto have hereunto set their hands and seals the day and year first above written

[Here follow on the original the signatures and seals of the parties above mentioned]